

September 21, 2024

<b>Dept. of Corporate Services, Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.
<b>Scrip Code: 542852</b>	<b>Scrip Code: VISHWARAJ</b>

**Sub: Outcome of QIP Committee under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

**Ref: The issue of Qualified Institutions Placement of equity shares of face value ₹ 2 each (“Equity Shares”) (such placement, the “Issue”) by Vishwaraj Sugar Industries Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.**

Dear Sir/Madam,

We wish to inform you that in furtherance to the Company’s earlier intimation dated September 11, 2024 for opening of the QIP Issue (Qualified Institutions Placement), the QIP Committee of the Company, at its meeting held today i.e. September 21, 2024, has inter alia approved the following:

- a) approved the closure of the Issue today (i.e. September 21, 2024) post receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b) determined and approved, in accordance with the SEBI ICDR Regulations, the issue price at ₹ 16.64 per Equity Share (including a premium of ₹ 14.64 per Equity Share), which is at a discount of ₹ 0.87 per Equity Share i.e. 4.97 % to the floor price of ₹ 17.51 per Equity Share (determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations and intimated in earlier communications), for the Equity Shares to be allotted to the eligible qualified institutional buyers in the present tranche;
- c) approved and finalized the Confirmation of Allocation Note (“CAN”) to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue;
- d) approved and adopted the placement document dated September 21, 2024; and
- e) allotment of 3,00,47,700 Equity Shares at the issue price to the eligible qualified institutional buyers in accordance with the terms of the issue, list of allottees shall be submitted through a separate communication.

Further, enclosed please find attached herewith the list of allottees (who have been allotted more than 5% of the Equity Shares offered in the issue), marked as **ANNEXURE 1**.

The meeting of the Board of Directors commenced at 11:00 AM and was concluded at 11:30 AM.



Copy of the Placement Document dated September 21, 2024 is also being made available on the website of our Company at [www.vsil.co.in](http://www.vsil.co.in).

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours truly,

**For Vishwaraj Sugar Industries Limited**

**Mukesh Kumar**  
Executive Director  
DIN: 02827073

**LIST OF ALLOTTEES**

who have been allotted > 5% of the Equity Shares offered in the present tranche/Issue.

<b>Sr. No.</b>	<b>Name of the Allottees</b>	<b>Shares allotted to total issue size</b>	<b>% of Total Issue Size</b>	<b>Allottee's Category</b>
1.	Neomile Growth Fund - Series I	16225800	54.00	AIF
2.	NAV CAPITAL VCC - NAV CAPITAL EMERGING STAR FUND	3605700	12.00	FPI
3.	SAINT CAPITAL FUND	7211500	28.00	FPI
	NOVA GLOBAL OPPORTUNITIES FUND PCC – TOUCHSTONE	1201900		

The Board of Directors meeting commenced at 11:00 AM and the meeting was concluded at 11:30 AM.

Thanking you.

Yours truly,

**For Vishwaraj Sugar Industries Limited**

**Mukesh Kumar**  
Executive Director  
DIN: 02827073